

ORDINANCE NO.17-1450

AN ORDINANCE OF THE BOROUGH OF MILLTOWN, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, AMENDING AND RESTATING ORDINANCE NO. 16-1440 OF THE BOROUGH FINALLY ADOPTED DECEMBER 12, 2016, PROVIDING FOR EXPENSES RELATED TO THE PUBLIC WORKS COMPLEX – FLOOD MITIGATION PROJECT, VARIOUS CAPITAL IMPROVEMENTS AND ACQUISITION OF VARIOUS EQUIPMENT FOR THE BOROUGH OF MILLTOWN AND APPROPRIATING \$15,500,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$15,034,000 IN BONDS OR NOTES OF THE BOROUGH OF MILLTOWN TO FINANCE THE SAME.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF MILLTOWN, IN THE COUNTY OF MIDDLESEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section A. Bond Ordinance No. 16-1440 of the Borough of Milltown, in the County of Middlesex, New Jersey finally adopted December 12, 2016 (the "Prior Ordinance") is hereby amended and restated in its entirety to read as follows:

Section 1. The improvements or purposes described in Section 3 of this bond ordinance are hereby authorized to be undertaken by the Borough of Milltown, in the County of Middlesex, New Jersey (the "Borough") as general capital improvements and electric capital and water-sewer utility capital improvements, respectively. For the general capital improvements or purposes described in Section 3(a) 1 hereof, there is hereby appropriated the sum of \$9,300,000, including the sum of \$466,000 as the down payment required by the Local Bond Law. The down payment has been made available by virtue of provision for down payment or for capital improvement purposes in one or more previously adopted budgets. For the electric capital and water-sewer utility capital improvements or purposes described in Section 3(a) 2 hereof, there is hereby appropriated the sum of \$6,200,000. Pursuant to N.J.S.A. 40A:2-7(h) and N.J.S.A. 40A:2-11(c), no down payment is required as those purposes authorized herein are deemed self-liquidating and those obligations authorized herein are deductible from the gross debt of the Borough, as more fully explained in Section 6(e) of this ordinance.

Section 2. In order to finance the cost of the general capital improvements or purposes not covered by application of the down payment or otherwise provided for hereunder and the cost of the electric capital and water-sewer utility capital improvements provided for hereunder, negotiable bonds or notes are hereby authorized to be issued in the principal amount of \$15,034,000 pursuant to the Local Bond Law. In anticipation of the issuance of the bonds or notes, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law.

Section 3. (a) The several improvements hereby authorized and the several purposes for which the bonds or notes are to be issued, the estimated cost of each improvement and the appropriation therefore, the maximum amount of bonds or notes to be issued for each improvement and the period of usefulness of each improvement are as follows:

- (1) Purpose: Various general capital improvements including, but not limited to, (A) Construction Costs, including, but not limited to, (i) DPW/Utilities building, (ii) firehouse, (iii) salt shed, and (iv) street sweeper shelter, (B) Site Civil Construction Costs, including, but not limited to, (i) preliminary base, (ii) bin container barriers, (iii) traffic signal and road repairs, (iv) site amenities, (v) stormwater management, (vi) grade separation walls, and (vii) contaminated soil handling, (C) Acquisition of various equipment and materials, including, but not limited to, (i) backup generators, (ii) radio system, (iii) plymovent exhaust system, (iv) furniture and furnishings, (v) vehicle lift system, (vi) communications equipment, (vii) truck wash system, (viii) locker system, (ix) two fuel trailers, and (x) compressor equipment, and including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$9,300,000
<u>Amount of Bonds or Notes:</u>	\$8,834,000
<u>Period or Average Period of Usefulness:</u>	24.7036 years
<u>Amount of Down Payment:</u>	\$ 466,000

- (2) Purpose: Various electrical capital and water-sewer capital improvements including, but not limited to, (A) Construction Costs, including, but not limited to, (i) DPW/Utilities building, (ii) firehouse, (iii) salt shed, and (iv) street sweeper shelter, (B) Site Civil Construction Costs, including, but not limited to, (i) preliminary base, (ii) bin container barriers, (iii) traffic signal and road repairs, (iv) site amenities, (v) stormwater management, (vi) grade separation walls, and (vii) contaminated soil handling, (C) Acquisition of various equipment and materials, including, but not limited to, (i) backup generators, (ii) radio system, (iii) plymovent exhaust system, (iv) furniture and furnishings, (v) vehicle lift system, (vi) communications equipment, (vii) truck wash system, (viii) locker system, (ix) two fuel trailers, and (x) compressor equipment, and including all work and materials necessary therefor or incidental thereto.

<u>Appropriation and Estimated Cost:</u>	\$6,200,000
<u>Amount of Bonds or Notes:</u>	\$6,200,000
<u>Period or Average Period of Usefulness:</u>	24.7036 years

(b) The estimated maximum amount of bonds or notes to be issued for the several improvements or purposes is as stated in Section 2 hereof.

(c) The estimated cost of the several improvements or purposes is equal to the amount of the appropriation herein made therefor.

Section 4. All bond anticipation notes issued hereunder shall mature at such times as may be determined by the chief financial officer; provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be

determined by the chief financial officer. The chief financial officer shall determine all matters in connection with notes issued pursuant to this bond ordinance, and the chief financial officer's signature upon the notes shall be conclusive evidence as to all such determinations. All notes issued hereunder may be renewed from time to time subject to the provisions of N.J.S.A. 40A:2-8.1. The chief financial officer is hereby authorized to sell part or all of the notes from time to time, at not less than par and accrued interest, at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The chief financial officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this bond ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

Section 5. The capital budget (or temporary capital budget as applicable) of the Borough is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. In the event of any such inconsistency and amendment, the resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget (or amended temporary capital budget as applicable) and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

Section 6. The following additional matters are hereby determined, declared, recited and stated:

(a) The improvements or purposes described in Section 3(a) 1 of this bond ordinance are not current expenses. They are improvements or purposes the Borough may lawfully undertake as general improvements, and no part of the costs thereof have been or shall be specially assessed on property specially benefitted thereby.

(b) The improvements or purposes described in Section 3(a) 2 of this bond ordinance are not current expenses. They are improvements or purposes the Borough may lawfully undertake as self-liquidating improvements of a municipal public utility, and no part of the cost thereof has been or shall be specially assessed on property specially benefitted thereby.

(c) The average period of usefulness of the several improvements or purposes, computed on the basis of the respective amounts or obligations authorized for each improvement or purpose and the reasonable life thereof within the limitations of the Local Bond Law, is 24.7036 years.

(d) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk, and a complete executed duplicate thereof has been filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. Such statement shows that the gross debt of the Borough as defined in the Local Bond Law is increased by the authorization of the bonds and notes provided in this bond ordinance by \$15,034,000 but that the net debt of the Borough determined as provided in the Local Bond Law is increased by \$8,834,000 and this bond ordinance and the obligations authorized herein will be within all debt limitations prescribed by that Law.

(e) An amount not exceeding \$1,300,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-20 is included in the estimated cost indicated herein for the improvement or purpose.

(f) Section 3(a) 2 of this bond ordinance authorizes obligations of the Borough solely for a purpose described in N.J.S.A. 40A:2-7(h). The obligations authorized by said Section 3(a) 2 herein are to be issued for purposes that are deemed to be self-liquidating pursuant to N.J.S.A. 40A:2-47(a) and are deductible from gross debt pursuant to N.J.S.A. 40A:2-44(c).

(g) The Borough reasonably expects to commence the acquisition and/or construction of the several improvements or purposes described in Section 3 hereof, and to advance all or a portion of the costs in respect thereof, prior to the issuance of bonds or notes hereunder. To the extent such costs are advanced, the Borough further reasonably expects to reimburse such expenditures from the proceeds of the bonds or notes authorized by this bond ordinance, in an aggregate amount not to exceed the amount of bonds or notes authorized in Section 2 hereof.

Section 7. Any grant moneys received for the improvement or purpose described in Section 3 hereof shall be applied either to direct payment of the cost of the improvements or to payment of the obligations issued pursuant to this bond ordinance. The amount of obligations authorized hereunder shall be reduced to the extent that such funds are so used.

Section 8. The full faith and credit of the Borough is hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy ad valorem taxes upon all the taxable real property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 9. The Borough Council of the Borough hereby covenants on behalf of the Borough to take any action necessary or refrain from taking such action in order to preserve the tax-exempt status of the bonds and notes authorized hereunder as is or may be required under the

Internal Revenue Code of 1986, as amended, and the regulations promulgated thereunder (the "Code"), including compliance with the Code with regard to the use, expenditure, investment, timely reporting and rebate of investment earnings as may be required thereunder.

Section B. This Ordinance amends Bond Ordinance No. 16-1440 of the Borough finally adopted on December 12, 2016 in its entirety. Any inconsistencies shall be resolved by reference to this amending and restating ordinance. To the extent that any previous ordinance or resolution is inconsistent herewith or contradictory hereto, said ordinance or resolution is hereby repealed or amended to the extent necessary to make it consistent herewith.

Section C. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced: May 22, 2017

Recorded Vote

Motion made by Councilman Revolinsky

Second by Council President Dixon

Roll Call

	Aye	Nay	Abstain	Absent
Council President Dixon	X			
Councilman Farkas		X		
Councilman Guthlein	X			
Councilwoman Kerber	X			
Councilman Ligotti		X		
Councilman Revolinsky	X			

Adopted on First Reading

Dated: May 22, 2017

Gabriella Siboni, RMC
Borough Clerk

Adopted: June 20, 2017

Recorded Vote

Motion Made by Councilman Revolinsky

Second by Council President Dixon

	Aye	Nay	Abstain	Absent
Council President Dixon	X			
Councilman Farkas		X		
Councilman Guthlein	X			
Councilwoman Kerber	X			
Councilman Ligotti		X		
Councilman Revolinsky	X			

Adopted on Second Reading

Dated: June 20, 2017

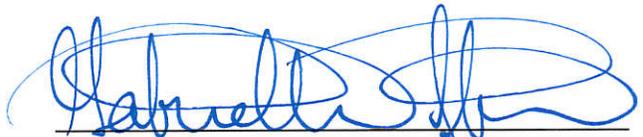
Gabriella Siboni, RMC
Borough Clerk

Approval by the Mayor on this 14th Day of July, 2017.

Eric A. Steeber, Mayor

NOTICE OF PENDING BOND ORDINANCE

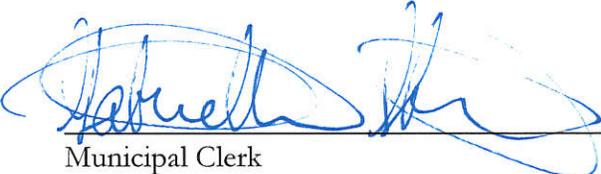
PUBLIC NOTICE IS HEREBY GIVEN that the foregoing bond ordinance was duly introduced and passed upon first reading at a regular meeting of the Borough Council of the Borough of Milltown, in the County of Middlesex, New Jersey, held on May 22, 2017. Further notice is hereby given that said bond ordinance will be considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Borough Council to be held at 39 Washington Avenue, Milltown, New Jersey on June 12, 2017 at 7 o'clock p.m., and during the week prior to and up to and including the date of such meeting, copies of said bond ordinance will be made available at the Municipal Clerk's Office in the Borough to the members of the general public who shall request the same.



Municipal Clerk

NOTICE OF ADOPTION OF BOND ORDINANCE

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance published herewith has been finally adopted by the Borough Council of the Borough of Milltown, in the County of Middlesex, New Jersey on June 12, 2017, and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this notice.



Municipal Clerk

CLERK'S CERTIFICATE

I, the Municipal Clerk of the Borough of Milltown, in the County of Middlesex, State of New Jersey, HEREBY CERTIFY as follows that:

1. The attached copy of Ordinance No. 17-1450 of said Borough entitled as set forth below and finally adopted on June 20, 2017, has been compared by me with the original thereof officially recorded in the Ordinance Book of the Borough and is a true and correct copy thereof and of the whole of said original Ordinance. The title of said Ordinance is as follows:

AN ORDINANCE OF THE BOROUGH OF MILLTOWN, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, AMENDING AND RESTATING ORDINANCE NO. 16-1440 OF THE BOROUGH FINALLY ADOPTED DECEMBER 12, 2016, PROVIDING FOR EXPENSES RELATED TO THE PUBLIC WORKS COMPLEX – FLOOD MITIGATION PROJECT, VARIOUS CAPITAL IMPROVEMENTS AND ACQUISITION OF VARIOUS EQUIPMENT FOR THE BOROUGH OF MILLTOWN AND APPROPRIATING \$15,500,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$15,034,000 IN BONDS OR NOTES OF THE BOROUGH OF MILLTOWN TO FINANCE THE SAME.

2. Said Ordinance was introduced in writing and read and passed on first reading at a regular meeting of the Borough Council of said Borough duly called and held on May 22, 2017 (a true and correct copy of an extract of the minutes of the meeting is attached hereto), and was passed on second reading and finally adopted by the recorded affirmative vote of at least two-thirds of all the members of said Borough Council, at a regular meeting thereof duly called and held on June 20, 2017 (a true and correct copy of an extract of the minutes of the meeting is attached hereto), following the holding of a public hearing thereon at which all interested persons were given an opportunity to be heard.

3. Said Ordinance was published after first reading, on May 25, 2017, together with the Notice of Pending Bond Ordinance, containing the date of introduction, time and place of further consideration of said Ordinance, in the Home News Tribune, a newspaper published and circulating in the Borough (a true and correct copy of the affidavit of publication of said Ordinance is attached hereto).

4. On May 13, 2017, said Ordinance was posted on the bulletin board in the Municipal Building of the Borough together with notice of the availability of copies of said Ordinance at the Office of the Municipal Clerk, and such copies of said Ordinance were made available to all members of the general public requesting the same.

5. After final passage, said Ordinance was duly published, together with the Notice of Adoption of Bond Ordinance, on June 23, 2017 in the Home News Tribune, a newspaper published and circulating in the Borough, and no protest by any person against making the improvement or issuing the indebtedness authorized in said Ordinance, nor any petition requesting that a referendum vote be taken on the action proposed in the Ordinance has been presented to the governing body or to me or filed in my office nor has any such action or proceeding questioning the validity of such Ordinance has been commenced within 20 days after such publication (a true and correct copy of the affidavit of publication of said Ordinance is attached hereto).

6. Said Ordinance when introduced was complete in the form in which it was finally adopted and remained on file in the Office of the Municipal Clerk for public inspection from the date of introduction to the date of final adoption.

7. The attached copy of a Supplemental Debt Statement has been compared by me with the original Supplemental Debt Statement of said Borough, prepared as of June 13, 2017, and sworn to on June 13, 2017, by Denise Biancamano, who was then the Chief Financial Officer of said Borough, and filed in the office of said Municipal Clerk on June 13, 2017, and that the same is a true and complete copy of said original Supplemental Debt Statement.

8. A complete Supplemental Debt Statement was duly filed (before final adoption by the Borough Council) in the Office of the Director of the Division of Local Government Services of the State via email. Attached is a copy of the email confirmation received from the Division.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Borough this 23rd day of June, 2017.

(SEAL)



Municipal Clerk

Extract of the Minutes of May 22, 2017

Ordinance 17-1450 An Ordinance Of The Borough Of Milltown, In The County Of Middlesex, New Jersey, Amending And Restating Ordinance No. 16-1440 Of The Borough Finally Adopted December 12, 2016, Providing For Expenses Related To The Public Works Complex – Flood Mitigation Project, Various Capital Improvements And Acquisition Of Various Equipment For The Borough Of Milltown And Appropriating \$15,500,000 Therefor, And Providing For The Issuance Of \$15,034,000 In Bonds Or Notes Of The Borough Of Milltown To Finance The Same.

Motion made by Councilman Revolinsky
Second by Council President Dixon

Councilman Farkas inquired why six months ago the project was 11 Million dollars and now it is closer to 16 Million dollars.

Mayor Steeber stated the project was in the conceptual stages. The engineer went through the site and the property is not a great property. The site is located on a hill and the site improvements due to imperfections and compliance with regulatiosn will cost roughly 5 million dollars. The borough did not anticipate the costs to be so high.

Councilman Ligotti asked if it was the conceptual plan to only move the public works facility to the site. Ms. Biancamano stated that the original plan was to move the electrical substation to the site to remove it from the flood plane. The electrical substation was subsequently moved to another location which resulted in significant cost savings. It was a decision by council to use the site for the public work complex and fire house.

Roll Call	Aye	Nay	Abstain	Absent
Council President Dixon	X			
Councilman Farkas		X		
Councilman Guthlein	X			
Councilwoman Kerber	X			
Councilman Ligotti		X		
Councilman Revolinsky	X			

Extract of the Minutes of June 20, 2017

Ordinance 17-1450 An Ordinance Of The Borough Of Milltown, In The County Of Middlesex, New Jersey, Amending And Restating Ordinance No. 16-1440 Of The Borough Finally Adopted December 12, 2016, Providing For Expenses Related To The Public Works Complex – Flood Mitigation Project, Various Capital Improvements And Acquisition Of Various Equipment For The Borough Of Milltown And Appropriating \$15,500,000 Therefor, And Providing For The Issuance Of \$15,034,000 In Bonds Or Notes Of The Borough Of Milltown To Finance The Same.

Motion made by Councilman Revolinsky
Second by Council President Dixon

Public Hearing

Gloria Bradford, 51 South St.- Ms. Bradford requested that the Council approve this ordinance. Ms. Bradford stated she believes the improvements are necessary and the fire department is in need of a new facility.

Trina Jensen Mehr, 21 Richter Ave.- Ms. Mehr inquired as to why the vote was delayed from the June 12, 2017 Meeting.

Mayor Steeber stated that the documentation required to be sent and confirmed by the State was not received in time. The situation has been remedied which is why the Ordinance can be heard tonight.

Ms. Mehr inquired as to whether other options were discussed in order to save money or if a smaller project would be better for the Borough.

Mayor Steeber stated the Borough has done their due diligence in regards to the project.

Mandy Visokay, 4 Durst Dr.- Ms. Visokay stated she is in full support of the passage of the ordinance. The Fire Houses currently in the Borough are in disrepair. A new firehouse is necessary and the volunteers who put their lives of their lines should have better facilities.

Michael McClelland, Borough Engineer, showed a concept drawing of the proposed Public Works Complex and explained the locations and uses of the buildings.

Councilman Farkas inquired about the financial impacts. Gerard Stankiewicz, Borough Auditor, stated that the bond ordinance is for an estimated fifteen and a half million. Fifteen percent of the project is allocated to the water/sewer fund, twenty five percent is allocated to the electric capital fund and sixty percent is allocated to the general capital fund. CME Associates has been looking for funding through the NJEIT and USDA loans. Mr. Stankiewicz stated there would be a roughly \$230 increase per year per unit in taxes.

Mr. McClelland stated that funding through NJEIT will only fund certain portions of the project. Councilman Ligotti asked if the funding is not approved through NJEIT, what impact would that have on this ordinance. Mr. Stankiewicz stated the bond ordinance is funding without NJEIT. If trusts or grants are obtained, the financing would decrease.

Councilman Farkas stated this is the largest project the Borough has seen in its recent history. Councilman Farkas does not believe adequate planning and resident involvement took place. Mayor Steeber stated the main purpose of this project is not the fire house. This is a flood mitigation project. The department of public works is in constant threat of flooding. The location must be moved.

Councilwoman Kerber said the continued exposure to the vehicles is a loss for the Borough. The Borough employees and volunteers deserve a safer and better place to work. The supplies and equipment need storage facilities to properly maintain.

Councilman Revolinsky stated the municipal building was previously moved out of the flood plain. This is important to take care of the employees who take care of this town.

Council President Dixon stated this town owes more to the volunteers and first responders and to the DPW employees. We need to provide for them adequate facilities in order to their jobs.

Roll Call	Aye	Nay	Abstain	Absent
Council President Dixon	X			
Councilman Farkas		X		
Councilman Guthlein	X			
Councilwoman Kerber	X			
Councilman Ligotti		X		
Councilman Revolinsky	X			

AFFIDAVIT OF PUBLICATION

State of New Jersey
County of Middlesex

I, Gabriella Siboni, Borough Clerk of the Borough of Milltown, Middlesex County, do swear that the advertisement, a copy of which is annexed hereto, is a true copy published in the Home News Tribune, a newspaper printed and published daily in Neptune, in said county and state, one time on the 15th day of June, 2017.


Gabriella Siboni, RMC
Borough Clerk of Milltown

Sworn and subscribed to before me this 15th day of June, 2017.

Stamp of Notary
CATHERINE J. BEARDSLEY
NOTARY PUBLIC OF NEW JERSEY
I.D. No: 50028089
My Commission Expires Dec. 8, 2020


Signature Notary Public of New Jersey

Printer's Fee: \$24.64

Advertising for: 1st Notice Ordinance 17-1451

BOROUGH OF MILLTOWN ORDINANCE 17-1451
SUMMARY AND NOTICE

AN ORDINANCE OF THE BOROUGH OF MILLTOWN, COUNTY OF MIDDLESEX, STATE OF NEW JERSEY, AMENDING CHAPTER VII OF THE BOROUGH CODE OF THE BOROUGH OF MILLTOWN, ENTITLED "TRAFFIC"

The purpose of this Ordinance is to supplement the Municipal Code book with the addition of a traffic signal at Ryders Lane (County Rout 617) and Washington Ave./ Tices Lane.

Notice is hereby given that the foregoing Ordinance was introduced and passed on first reading by the Borough Council of the Borough of Milltown June 12, 2017 and further be considered for final passage and adoption at the Milltown Borough Municipal Building, 39 Washington Ave., Milltown, New Jersey on July 17, 2017, or as soon thereafter as the matter can be reached on the agenda, at which time and place all persons interested therein shall be given an opportunity to be heard and during the week prior to and up to and including the date of such meeting copies of said Ordinance will be made available at the Clerk's Office in the Borough of Milltown, Borough Hall, to members of the general public who shall request the same.

Gabriella Siboni, RMC
Borough Clerk

(\$24.64)

AFFIDAVIT OF PUBLICATION

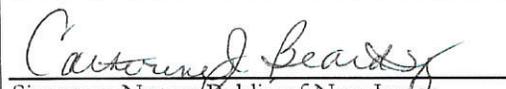
State of New Jersey
County of Middlesex

I, Gabriella Siboni, Borough Clerk of the Borough of Milltown, Middlesex County, do swear that the advertisement, a copy of which is annexed hereto, is a true copy published in the Home News Tribune, a newspaper printed and published daily in Neptune, in said county and state, one time on the 21st day of July, 2017.


Gabriella Siboni, RMC
Borough Clerk of Milltown

Sworn and subscribed to before me this 21st day of July, 2017.

Stamp of Notary
CATHERINE J. BEARDSLEY
NOTARY PUBLIC OF NEW JERSEY
I.D. No: 50028089
My Commission Expires Dec. 8, 2020


Signature Notary Public of New Jersey

Printer's Fee: \$17.60

Advertising for: Ordinance 17-1451 Traffic 2nd Notice

BOROUGH OF MILLTOWN
SUMMARY AND NOTICE
BOROUGH OF MILLTOWN
ORDINANCE 17-1451

AN ORDINANCE OF THE BOROUGH OF MILLTOWN, COUNTY OF MIDDLESEX, STATE OF NEW JERSEY, AMENDING CHAPTER VII OF THE BOROUGH CODE OF THE BOROUGH OF MILLTOWN, ENTITLED "TRAFFIC"

The purpose of this Ordinance is to supplement the Municipal Code book with the addition of a traffic signal at Ryders Lane (County Rout 617) and Washington Ave./ Tices Lane.

Notice is hereby given that the foregoing Ordinance was introduced and passed on first reading by the Borough Council of the Borough of Milltown on June 12, 2017 and finally adopted on July 17, 2017 at the Milltown Borough Municipal Building, 39 Washington Ave., Milltown, NJ. Copies of said Ordinance will be made available at the Clerk's Office in the Borough of Milltown, Borough Hall, to members of the general public who shall request the same.

Gabriella Siboni, RMC
Borough Clerk

(\$17.60)

AFFIDAVIT OF PUBLICATION

State of New Jersey
County of Middlesex

I, Gabriella Siboni, Borough Clerk of the Borough of Milltown, Middlesex County, do swear that the advertisement, a copy of which is annexed hereto, is a true copy published in the Home News Tribune, a newspaper printed and published daily in Neptune, in said county and state, one time on the 15th day of June, 2017.



Gabriella Siboni, RMC
Borough Clerk of Milltown

Sworn and subscribed to before me this 15th day of June, 2017.

Stamp of Notary

CATHERINE J. BEARDSLEY
NOTARY PUBLIC OF NEW JERSEY
I.D. No: 50028089
My Commission Expires Dec. 8, 2020


Signature Notary Public of New Jersey

Printer's Fee: \$26.40

**Advertising for: NOM – Borough Council Meeting
June 20, 2017 & July 17, 2017**

BOROUGH OF MILLTOWN
BOROUGH COUNCIL MEETING
Please be advised that an adjustment to Meeting Schedule of the Borough Council of the Borough of Milltown has been made to reflect new meeting dates. The meetings will be held at Milltown Borough Hall, 39 Washington Ave, Milltown, NJ 08850. Action will be taken.
The meeting dates are as follows:

Date	Reason	Time
June 20, 2017	Special Meeting Bond Ordinance 17-1450 An Ordinance Of The Borough Of Milltown, In The County Of Middlesex, New Jersey, Amending And Restating Ordinance No. 16-1450 Of The Borough Finally Adopted December 12, 2016, Providing For Expenses Related To The Public Works Complex – Flood Mitigation Project, Various Capital Improvements And Acquisition Of Various Equipment For The Borough Of Milltown And Appropriating \$15,500,000 Therefor, And Providing For The Issuance Of \$15,035,000 In Bonds Or Notes Of The Borough Of Milltown To Finance The Same.	7:00PM
July 17, 2017	Reschedule July 10, 2017 Regular Business Meeting	7:00PM

(\$26.40) Gabriella Siboni, RMC
Borough Clerk
0302707516-01

From: Denise Biancamano
To: GSJank@samuelklein-cpa-rma.com; Gabriella Siboni
Subject: FW: 1212_sds_22-May-2017.xls
Date: Tuesday, June 13, 2017 11:03:06 AM

From: SDS.LGS [mailto:sds.lgs@dca.nj.gov]
Sent: Tuesday, June 13, 2017 10:56 AM
To: Denise Biancamano <dbiancamano@milltownboro.com>
Subject: RE: 1212_sds_22-May-2017.xls

This email will serve as confirmation that the 2017 Supplemental Debt Statement for your town was filed with the Division of Local Government Services. Please retain this email for your records.

From: Denise Biancamano [mailto:dbiancamano@milltownboro.com]
Sent: Tuesday, June 13, 2017 9:16 AM
To: SDS.LGS
Subject: 1212_sds_22-May-2017.xls

Denise Biancamano - CFO, Certify that all information in this email is accurate.

Attached 1212_sds_22-May-2017.xls and 1212_dbo_22-May-2017.pdf.

This was previously sent on May 22, 2017 but I did not receive a confirming e-mail.

Please return confirming e-mail ASAP.

Thank you,

Denise Biancamano
Business Administrator/CFO
Borough of Milltown
39 Washington Ave.
Milltown, NJ 08850
732-828-2100 Ext. 180

[Press here to Email the SDS if not using Microsoft outlook when completed.](#)

Department of Community Affairs Supplemental Debt Statement

1212 **1212 Milltown Borough - County of Middlesex** Prepared as of: 22-May-2017

Budget Year Ending: 12/31/2017 (Month-DD) 2017 (year)

Name: Denise Biancamano Phone: 732-828-2100
 Title: Business Administrator/Chief Financial Officer Fax: 732-246-7497
 Address: 39 Washington Ave Email: dbiancamano@milltownboro.com
Milltown, NJ 08850 CFO Cert #: N-0576

Denise Biancamano, Being duly sworn, deposes and says: Deponent is the Chief Financial Officer of the 1212 Milltown Borough - County of Middlesex here and in the statement hereinafter mentioned called the local unit. The Supplemental Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)

	Net Debt as per Annual Debt Statement	Decrease (Since December 31, last past)	Increase	Net Debt
Bonds and Notes for School Purposes	\$ -	\$ -	\$ -	\$ -
Bonds and Notes for Self Liquidating Purposes	\$ -	\$ -	\$ -	\$ -
Other Bonds and Notes	\$ 7,813,657.77	\$ 6,908.37	\$ -	\$ 7,806,749.40
2 Net Debt at the time of this statement is.....				\$ 7,806,749.40

The amounts and purposes separately itemized of the obligations about to be authorized, and any deductions which may be made on account of each such item are: (see Note "C" below)

Bond Ordinance	Purposes	Amount	Deduction	Net
17-1450/16-1440	Public Works - Flood Mitigation Project:			\$ -
	General Capital Fund	\$ 8,834,000.00	\$ -	\$ 8,834,000.00
	Electric Capital Fund	\$ 3,875,000.00	\$ 3,875,000.00	\$ -
	Water-Sewer Capital Fund	\$ 2,325,000.00	\$ 2,325,000.00	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ 15,034,000.00	\$ 6,200,000.00	\$ 8,834,000.00

4 The net debt of the local unit determined by the addition of the net debt amounts stated in items 2 and 3 above is: \$ 16,640,749.40

5 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years) as stated in the Annual Debt Statement or the revision thereof last filed.

	<u>Year</u>		
(1)	<u>2014</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 852,100,322.00
(2)	<u>2015</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 855,376,504.00
(3)	<u>2016</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 880,552,450.00

6 Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 862,676,425.33

7 Net Debt (Line 4 above) expressed as a percentage of such equalized valuation basis (Line 6 above) is: 1.929%

NOTES

- A If authorization of bonds or notes is permitted by an exception to the debt limit, specify the particular paragraph of NJSA 40A:2-7 or other section of law providing such exception.
- B This form is also to be used in the bonding of separate (not Type I) school districts as required by NJSA 18A:24-16, and filed before the school district election. In such case pages 4, 5 and 6 should be completed to set forth the computation supporting any deduction in line 3 above.
- C Only the account of bonds or notes about to be authorized should be entered. The amount of the "down payment" provided in the bond ordinance should not be included nor shown as a deduction.