

**ORDINANCE #18-1453
BOROUGH OF MILLTOWN**

CALENDAR YEAR 2018

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A
CAP BANK (N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law (N.J.S.A. 40A:4-45.1 et seq.) provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Borough Council of the Borough of Milltown in the County of Middlesex finds it advisable and necessary to increase its CY2018 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Mayor and Borough Council hereby determines that a 3.5% increase in the budget for CY2018 amounting to \$246,212.21 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Mayor and Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Mayor and Borough Council of the Borough of Milltown, in the County of Middlesex State of New Jersey, a majority of the full authorized membership of this Governing Body affirmatively concurring, that in the CY2018 budget year, the final appropriations of the Borough of Milltown shall, in accordance with this Ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$246,212.21, and that the CY2018 municipal budget for the Borough of Milltown be approved and adopted in accordance with this Ordinance; and

BE IT FURTHER ORDAINED that any amount authorized by this Ordinance that is not appropriated as part of the final CY2018 budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED that a certified copy of this Ordinance as introduced be filed with the Director of the Division of Local Government Services within five (5) days of introduction; and

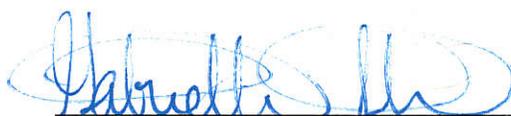
BE IT FURTHER ORDAINED that a certified copy of this Ordinance upon adoption, with the recorded vote included thereon, be filed with said Director of the Division of Local Government Services within five (5) days after such adoption.

Introduced: January 16, 2018

Motion made by Council President Dixon
Second by Councilwoman Kerber

Roll Call	Aye	Nay	Abstain	Absent
Council President Dixon	X			
Councilman Farkas	X			
Councilwoman Kerber	X			
Councilman Ligotti	X			
Councilwoman Mehr	X			
Councilman Revolinsky	X			

Adopted on First Reading
Dated: January 16, 2018



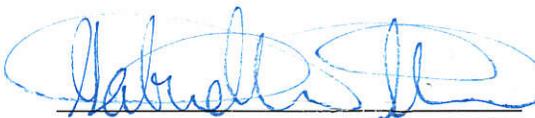
Gabriella Siboni, RMC
Borough Clerk

Introduced: February 12, 2018

Motion made by Council President Dixon
Second by Councilwoman Kerber

Roll Call	Aye	Nay	Abstain	Absent
Council President Dixon	X			
Councilman Farkas	X			
Councilwoman Kerber	X			
Councilman Ligotti	X			
Councilwoman Mehr	X			
Councilman Revolinsky	X			

Adopted on First Reading
Dated: February 12, 2018



Gabriella Siboni, RMC
Borough Clerk

Approval by the Mayor in this 12th day of February, 2018



Eric A. Steeber, Mayor
Borough of Milltown